

Morse Serves as Counsel to Castle Island Ventures, Blockchain VC Client

April 22, 2025

Castle Island Ventures is a venture capital firm focused exclusively on public blockchains. Their mission is to support entrepreneurs who are building the infrastructure and application companies required to help these transformative protocols reach their full potential.

Morse works closely with the Castle Island team and provided advisory services and guidance on the following transactions:

October 2025 – Castle Island Ventures invested in **Tesser** as part of its Seed round. This investment will support Tesser's continued development of its stablecoin payment platform, designed to deliver instant, cost-efficient cross-border payments for banks and payment service providers (PSPs) worldwide. Morse attorney **Mike Jabbawy** served as counsel in this transaction. Additional details on the investment can be found in **Tesser's press release**.

June 2025 – Castle Island Ventures invested in **Project Eleven** as part of its Seed round. This investment supports Project Eleven's mission to prepare for the future of the quantum era by securing today's digital infrastructure with post-quantum workflows and developing new products and protocols to enable secure communication. Morse attorney **Mike Jabbawy** served as counsel in this transaction. Additional details on the investment can be found in **Project Eleven's press release**.

June 2025 – Castle Island Ventures invested in **XFX Holdings** as part of its Limited Series Seed round. This investment supports XFX's mission to create a native FX solution that makes global payments seamless and efficient. It also enables the company to grow its institutional partnerships, strengthen FX settlement capabilities, and support real-time liquidity through increased working capital. Morse attorney **Mike Jabbawy** served as counsel in this transaction. Additional details on the investment can be found in **XFX Holdings' press release**.

May 2025 – Castle Island Ventures invested in **Nirvana Labs** as part of its Series Seed extension round. This investment supports Nirvana's mission to provide access to high-performance computing for the web3 industry, enabling continued advancement of its technical capabilities and reinforcing its commitment to building cutting-edge infrastructure for the decentralized internet. Morse attorneys **Mike Jabbawy** and **Rick Cacci** served as counsel in this transaction. Additional details on the investment can be found in **Nirvana's press release**.

April 2025 – Castle Island Ventures invested in **Felix Pago** as part of their Series B funding round. This strategic investment will empower Felix to enhance its product offerings, pursue growth through targeted acquisitions, and further expand its customer base. Morse tech and VC attorney **Mike Jabbawy** served as counsel in this transaction. Additional details on the investment can be found in **Bloomberg's press release**.

Morse focuses exclusively on the core legal services that businesses need to succeed, helping businesses of all sizes – from startups to Fortune 1000 companies – in the service areas of corporate, intellectual property, licensing, employment, taxation, and litigation.

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