Morse Serves as Counsel to iRacing in Acquisition of NASCAR Team Properties License

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Morse is pleased to announce iRacing, the premiere motorsport racing simulation, successfully completed the acquisition of NASCAR Team Properties' (NTP) exclusive simulation-style console racing games license from Motorsport Games. This sale, approved by NTP, will allow iRacing to develop a NASCAR gaming console expected in 2025.

iRacing began its relationship with NASCAR in 2010 and has since become the brand's "official simulation partner." iRacing runs dozens of NASCAR official series on their simulation platform and have even helped the brand develop new cars and tracks, including the NextGen car, Chicago Street Race, and more. With this newly obtained license, iRacing can extend its expertise broadly to include NASCAR Team Properties.

Morse attorney Mike Cavaretta served as counsel to iRacing in this transaction.

> "It was a pleasure to represent iRacing in this matter," Mike shares. "We have had a longstanding relationship with their team and have enjoyed supporting the company throughout all of their growth. Congratulations to all involved with closing this transaction and we are so excited to see what the future holds for iRacing!"

Additional details on the acquisition of NASCAR Team Properties NASCAR Team Properties can be found in this press release.

Morse focuses exclusively on the core legal services that businesses need to succeed, helping businesses of all sizes — from startups to Fortune 1000 companies — in the service areas of corporate, intellectual property, licensing, employment, taxation and litigation. Morse has a vibrant M&A practice, representing buyers and sellers in the low- to middle-market marketplace, and Licensing practice, representing licensors and licensees of all forms of intellectual property.

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