

Timothy P. Manning

Counsel

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A seasoned member of the Firm's Corporate Practice Group, Tim primarily concentrates his practice in the area of debt finance. Tim has regularly represented banks, commercial finance companies, and alternative lenders in various commercial loan transactions.

Tim's experience also encompasses representing private equity sponsors and their portfolio companies in acquisition finance transactions and other borrowers in a variety of stand-alone credit facilities. Tim also has significant experience in distressed debt transactions, work-outs, and restructurings.

In his practice, Tim has found that his MBA degree affords him the ability to better understand the underlying business fundamentals of the borrower and the lender's underwriting perspective. Prior to joining Morse, Tim practiced in the Boston office of a large international law firm.

Representative Matters

Represented a commercial finance company in the debtor-in-possession financing to a retailer and subsequent sale of the assets of such retailer to a private company, which transaction was named "Distressed M&A Deal of the Year (Between $10MM to $25MM)" for the Acquisition of Frederick's of Hollywood by Authentic Brands Group, 2016.

Represented private equity sponsor in the acquisition financing of charcoal maker Royal Oak.

Represented a commercial finance company in a term loan financing to a lumber manufacturer, which term loan was secured by a first lien on certain equipment and real estate and a second lien on working capital assets.

Represented a bank in a term loan financing to a designer and retailer of maternity apparel, which term loan was secured by a first lien on intellectual property and a second lien on working

Education

Suffolk University Sawyer School of Management, M.B.A

University of Tennessee College of Law, J.D., *cum laude*

University of Massachusetts, B.A., *summa cum laude*

Admissions

Massachusetts

Tennessee

Practice Areas

Commercial Debt Financing

Corporate

Mergers & Acquisitions

capital assets.

Represented an alternative lender in a financing to a tax refund-processing platform company, which loan was secured by the company's rights to individual taxpayer's tax returns.

Represented a commercial finance company in the debtor-in-possession financing to a manufacturer of men's suits, which transaction was named "Chapter 11 Reorganization of the Year (Over $100 million to $1 billion)" for the Chapter 11 reorganization of HMX, LLC, Global M&A Network's Turnaround Atlas Award, 2014.

Represented private equity sponsor in the acquisition financing of a regional tire distributor.

Represented a commercial finance company in a revolving credit facility to a regional department store.

Represented a bank in a revolving credit facility to an auto parts wholesaler.

Represented a commercial finance company in a term loan and revolving credit facility to a manufacturer of men's apparel.

Affiliations

American Bar Association

Boston Bar Association

Publications

Federal Reserve Publishes Initial Listing of Lenders Accepting New Business Customers Under the Main Street Lending Program, COVID-19 Alert

Federal Reserve Announces that the Main Street Lending Program is Fully Operational, COVID-19 Alert

Federal Reserve Main Street Lending Program Update: Open for Lender Registration, COVID-19 Alert

Federal Reserve Expands the Main Street Lending Program, COVID-19 Alert

Federal Reserve Provides Additional Guidance on the Main Street Lending Relief Program: Program Slated to Commence in the Near Term, COVID-19 Alert

The Federal Reserve Main Street Lending Program, COVID-19 Alert

CARES Act Payments are Public Assistance and Exempt From Seizure by Creditors and Debt Collectors Under Massachusetts Law

Forbearance Agreement versus Waiver and Amendment: Perspective of Unsecured Creditors of a Borrower